

# TARIFF GUIDE

Effective as from 1st January 2022

<b>Current Accounts</b>	
Minimum balance for opening - Personal Business/Corporate	SCR2500 SCR5000
Minimum balance to maintain account Business/Corporate	SCR5000
<b>Fees and Charges</b>	
Service Fees (accumulated & debited to the account in May & November)	SCR3 per entry/transaction
Account Closure	No Charge
"Refer to Drawer" cheques returned due to lack of funds	SCR500
Returned cheques sent by registered mail	SCR25
Stop Payment on Cheques	SCR50
Standing Orders Internal to same Customer Internal to third party External-Local	No Charge SCR5 SCR25
Unpaid Standing Order	See under Miscellaneous
Dormant Accounts	No Charge
Payment instruction To same Customer account To other Customer Account Interbank - Local/Overseas	No Charge SCR5 See "Funds Transfer" Section
<b>Savings Accounts</b>	
Minimum balance for opening	SCR1000
Minimum balance to maintain account	SCR100
<b>Fees and Charges</b>	
Account Closure	No Charge
Replacement of Savings Passcard	No charge
Withdrawal without Passcard/ATM card	No charge
Standing Orders Internal to same Customer Internal to third party External-Local	No charge SCR5 SCR25
Unpaid Standing Order	See under Miscellaneous
Dormant Accounts	No Charge
Payment instruction To same Customer account SCR5 Interbank - Local/Overseas	No Charge To other Customer Account See "Funds Transfer" Section
<b>Foreign Currency Accounts</b>	
Minimum balance for opening - Personal Business/Corporate	USD2000 EUR2000 GBP2000 USD10000 EUR10000 GBP10000
Min. balance to maintain a/c - Personal Business/Corporate	USD500 EUR500 GBP500 USD5000 EUR5000 GBP5000
<b>Fees and Charges</b>	
Internal Transfers To same Customer A/Cs	No charge
To other Customer A/Cs	USD1 or equivalent for other currencies
Service Fees Personal	0.50 in relevant currency
Business/Corporate	0.75 in relevant currency
Cash Deposit (Bureau de Change Accounts)	No Charge
Transfer of Funds (Bureau de Change A/Cs)	2%
Dormant Accounts	No Charge
Account Closure	No Charge

<b>International Business</b>	
Minimum balance for opening and to maintain account	USD100,000, EUR100,000, GBP100,000 & same for other currencies
<b>Fees and Charges</b>	
Service Fees	0.75 in relevant currency
Accounts falling below minimum balance	No Charge
Outward International Transfers	SWIFT charges plus USD100
<b>Internet Banking</b>	
<b>Fees and Charges</b>	
Subscription Fees	Free
Individuals	
Corporate/Businesses	SCR50 - USD3.50 - EUR3 - GBP2.50 pm
Transaction Charges	As per set charges on Tariff Guide
<b>Card Services</b>	
<b>Services</b>	<b>Fees and Charges</b>
Visa Gold Card	Subscription Fee Annual Fee Replacement for lost card
Visa Corporate Card	Subscription Fee Annual Fee Replacement for lost card
All cash advance made on Visa Gold & Corporate Cards	5%
Visa Classic (Debit Card)	Subscription Fee Annual Fee
	Replacement for lost card
Cash advance made overseas & all overseas transaction	2%
UPI Classic (Debit Card)	Subscription Fee Annual Fee Replacement for lost card
Cash advance made overseas & all overseas transaction	1%
ATM use	No Charge
Withdrawal made from other Bank's ATM	No Charge
<b>Credit and Advances</b>	
<b>Services</b>	<b>Fees and Charges</b>
Overdrafts and Loans Commitment (Arrangement) Fees: Loans (below SCR 5000,000) (SCR 5000,000 and above) Excess Fees: Unauthorised O/D Excess Fee Exceeds Limit Prepayment Fees Business Forex Business Loans Personal	SCR500 flat 1% Minimum 0.50% 2% interest to be charge over and above approved rate SCR 150 Agreed rate + 2% No Charge 1% on amount prepaid No Charge
Restructuring	1% of amount restructured
Annual review commitment fee: Loans	1% of outstanding loans
	Overdrafts
Penalty Interest Rate (calculated on the defaulted installment amount)	0.50% of the overdraft amount
Advice of unauthorised O/D sent	2% over prescribed rate
Letter to confirm no commitment with the Bank	SCR100 per letter
Unutilised Loan Facility Fee	SCR25
Home Finance Loans - Commitment Fees First Home Buyers	1% of undrawn amount
Advice fee for Guarantee on behalf of Overseas Correspondent	1% flat minimum SCR150 Upto SCR1.5m 0.5% max SCR2500 above SCR 1.5m 0.5%
Standing Order Loan repayments	2.00%
Unpaid Standing Order	No charge
	See under Miscellaneous

<b>Funds Transfers</b>	
<b>Services</b>	<b>Fees and Charges</b>
All International Transfers	1% of transfer SCR175 + Correspondents charges which vary depending on currency
Local	SCR100
Query on International Transfers (SWIFT MT103)	SCR150
Inward SWIFT transfers	No charge
Where authentication required from 3rd party Bank	SCR125 flat
Commission	USD25 on Offshore Accounts only
International Bankers Draft	SCR50
Draft cancellation	SCR150
Stop Payment on Drafts	Actual charges from Correspondent Bank
Standing Order	No Charge
Unpaid Standing Order	See under Miscellaneous
Telephone calls made on Customers' behalf	Actual
Drafts mailed directly to beneficiary	
Postage Local	Actual
Overseas (registered)	Actual
Courier	Actual
Payments through third party	Additional SCR75
Local Interbank Transfers in Foreign Currency	SCR35
Foreign Currency Domestic Transfers from Bulk Upload	SCR20
Payment instruction	
Interbank - Local by EFT	No charge
<b>Guarantees/Bonds/Indemnities etc.</b>	
<b>Services</b>	<b>Fees and Charges</b>
Contract Guarantees/Bonds/Indemnities issued on clean basis	3% per annum
Contract Guarantees/Bonds/Indemnities against collaterals	2% per annum
Immigration Bonds	SCR250 flat p.a. payable in advance
Telephone calls made abroad on behalf of Customer	Actual + 50% minimum SCR150
Postages Local	Minimum SCR10
Overseas (Registered)	Minimum SCR25
Courier	Actual + 25% Minimum SCR1000
Fax/SWIFT messages at Customer's request	Actual + 50%
Overseas	Minimum SCR250
Local	Minimum SCR50

## Bills for Collection

<b>Services</b>	<b>Fees and Charges</b>
Inward (Documentary) Postage Transmission Cost	1% Minimum SCR250 Minimum SCR10 Minimum SCR150
Inward (Clean) SWIFT Draft	1% SCR150 SCR50
Handling payment of draft previously accepted through Nouvobanq Postage Transaction Cost	SCR200 (This is in addition to charge for Inward (Documentary) above) Minimum SCR10 Minimum SCR150
Overseas Bank charges	Actual
Bills forwarded to other local Banks for any reason	SCR200
Protest fees for unpaid bills	SCR100 + Legal Fees
Outward (Sight) Postages Stamp Duty	0.50% SCR25 SCR10
Outward(Tenor) Postage	0.50% SCR35
Outward (Clean)- Unpaid Cheques Postage Transmission Cost	SCR200 Minimum SCR10 Minimum SCR125
Outward (Clean)-Documentary tracers at Customers request Postage Transmission Cost	SCR75 Minimum SCR10 Minimum SCR125
Telephone calls made abroad on behalf of Customers	Actual
Mail sent on behalf of Customers Postage Local Overseas (registered) Courier	Minimum SCR10 per item Minimum SCR25 per item Actual + 25% Minimum SCR1000

## Documentary Credits (Outward/Import)

<b>Services</b>	<b>Fees and Charges</b>
Opening/Transferring	.75% + SCR500 SWIFT charges
Confirmation	Actual charges from Correspondent Bank
Negotiation	0.75%
Amendments	.75% on amt of increase or period of extension per 3 mths or part thereof plus SCR250 SWIFT charges Others: SCR250 flat
Shipping Guarantee Stamp Duty	SCR250 SCR5
Mail sent on behalf of Customer Postage Local Overseas (registered) Courier	Minimum SCR10 per item Minimum SCR25 per item Actual + 25% Minimum SCR1000
Fax/SWIFT sent on behalf of Customers Local Overseas Draft Letter of Credit	Actual + 50% Minimum SCR50 Minimum SCR125 SCR250

## Documentary Credits (Inward/Export)

<b>Services</b>	<b>Fees and Charges</b>
Advising	SCR175
Amendments	SCR65
Tranferring of LC	0.75%
Payments Courier	0.50% SCR1000

## Sale/ Withdrawal of Currency Notes

Services	Fees and Charges
Sale of USD notes	1%
Sale of GBP notes	1%
Withdrawals from Foreign Currency Accounts	No Charge

## Purchase of Currency Notes

Services	Fees and Charges
Purchase of USD Notes Series 2006 and below	1%

## Miscellaneous

Services	Fees and Charges
Bank Audit Report to Companies' Auditor Balances only Balances & Liabilities/Securities	SCR125 per request SCR250 per request
Status Report/Bank Reference	SCR175
Overseas status enquiries/SWIFT	SCR300
Request for Personal CIS	SCR125 per report
Interest Paid Certificate	SCR150 per certificate year
Photocopies	SCR20 per item
E-Statements (Current Accounts only)	SCR5 pm per A/C charged on SCR A/C
Statements - duplicate/additional/archives	SCR10 per page minimum SCR50
MT 940	SCR25 per message
Safe Custody      Small Lockers Large Lockers Temporary Access	SCR200 per month SCR400 per month No Charge
Open Custody Any additional document	SCR150 SCR20
Treasury Bills Certificate	SCR150 per Treasury Bill
Night Safe Facility Loss of wallet or key	SCR100 per month charged half yearly SCR500 for replacement
Processing of Tax payment	SCR25
Treasury Bills tender on behalf of Customers	SCR150 per Treasury Bill payable upfront
Bankers Cheques Bankers Cheques Cancellation	SCR50 per cheque SCR25 per cheque
All Unpaid Standing Orders	SCR50
Cheque Book Charges      100 leaves (large) 50 leaves (small)	SCR 300 SCR 175
Processing & Clearing of non standard cheques	SCR100
SMS Notification Alert (MyAlert)	.50Cts per SMS

### Addition:

### Abbreviations

O/D Overdraft - min. Minimum - T/C Travellers Cheques - mths Months - p.a. Per annum - m million max. Maximum - curr.